

## Value Added Tax

BUSSINES TURNOVER AND PLACE OF TRANSACTIONS				COMPETENT ADMINISTRATION	
				INSPECTION	LEVYING
Taxable persons whose total turnover in the preceding year did not exceed 10 million euros				Fiscal domicile	Fiscal domicile
Taxable persons whose total turnover in the preceding year exceeded 10 million euros	Transactions only in one territory: common or <i>foral</i>			Place of transactions	Business turnover
	Fiscal domicile in the BC	< 75% Transactions in common territory	Basque Country		
		> 75% Transactions in common territory	Common territory		
	Fiscal domicile in common territory	< 75% Transactions in the Basque Country	Common territory		
		< 75% Transactions in the Basque Country or =100% in the Basque Country for entities integrated in tax groups	Basque Country		
<b>SPECIAL RULES FOR CERTAIN INTRA-COMMUNITY ACQUISITIONS</b>					
Intra-community acquisitions of new means of transport		Purchased by private individuals or by persons or entities whose transactions are wholly exempt or not subject to Value Added Tax			Place of definitive registration
Intra-community acquisitions of taxable goods either by choice or due to having exceeded the set quantitative limits		Purchased by taxable persons who only perform transactions which do not carry the right to total or partial deduction for input tax			Fiscal domicile of the taxpayer
Intra-community acquisitions of goods under special regimes		Simplified regime			
		Special regime for agriculture, livestock and fishing operations			
		Equivalency surcharge regime			
<b>SPECIAL RULES FOR ENTITY GROUPING</b>					
Exclusion from the group: dependent companies, whose inspection is performed by an Administration <i>foral</i> or common, different from the dominant entity					
<b>ADJUSTMENT OF INPUT TAXES PRIOR TO THE START OF TRADING</b>					
The adjustment will be performed in accordance with the taxation percentages to each of the authorities for the first full calendar year subsequent to the start of the regular deliveries of goods or tendering of services corresponding to the operations, when the tax payers had been subject to the levying power of a different tax authority or the proportion paid to the different authorities has varied substantially.					
<b>REGULATION CAPACITY</b>				Filing and payment forms and payment deadlines	